



# Development Specialists, Inc.

Advisory and Fiduciary Services • Corporate Restructuring and Workouts • Interim Management • Insolvency Services

May 30, 2013

*e-mail address: gberman@dsi.biz*

TO THE CREDITORS AND SHAREHOLDERS OF

LUMENERGI, INC.  
8371 CENTRAL AVENUE, SUITE B  
NEWARK, CALIFORNIA 94560

Re: **GENERAL ASSIGNMENT FOR THE BENEFIT OF CREDITORS**

Please be advised that pursuant to the Assignee's previous notice, the Assignee conducted a sale of the Company's personal property, including inventories, its intellectual property, its patents, patents pending and any related patent applications on May 13, 2013. As a result of the sale, the Assignee sold the assets to the successful bidder, Fulham Co., Inc. The purchase price has been received in full and the sale has been finalized. The sale was after an almost two month effort by the Assignee to find parties interested in the Company's assets and a number of discussions with many of those contacted about the availability of the assets.

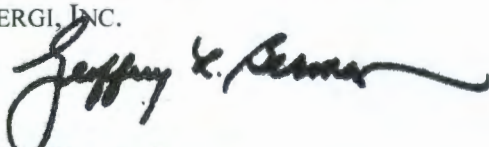
The sale proceeds were sufficient to retire the secured claims for funds advanced by certain of its investors prior to the execution of the general assignment and for which collateral was granted to those lenders. Post assignment advances by some of those same creditors have also been paid in full. The Assignee is in the process of vacating the Company's former offices in Newark, CA and post assignment rent will be completed as of May 31, 2013.

In light of the monies generated from the sale, the Assignee expects there will be some funds available for unsecured creditors, and creditors are reminded that the last day to file proofs of claim in this estate is September 10, 2013. There is no estimate yet as to the extent of creditor recovery. Our next report will be sent in mid-September, after the September 10, 2013 claims bar date has passed. Please advance your files accordingly.

Very truly yours,

Development Specialists, Inc. solely in its capacity  
as Assignee for the Benefit of Creditors of  
LUMENERGI, INC.

By



Geoffrey L. Berman

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LOS ANGELES

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