



Development Specialists, Inc.

Advisory and Fiduciary Services • Corporate Restructuring and Workouts • Interim Management • Insolvency Services

February 21, 2014

e-mail address: gberman@dsi.biz

TO THE CREDITORS AND SHAREHOLDERS OF

LUMENERGI, INC.
8371 CENTRAL AVENUE, SUITE B
NEWARK, CALIFORNIA 94560

FINAL COMMUNICATION
CASE NOW CLOSED

Re: **GENERAL ASSIGNMENT FOR THE BENEFIT OF CREDITORS**

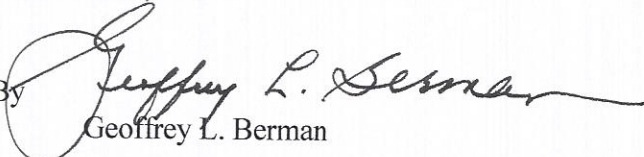
Please be advised that the Assignee has now completed liquidating the assets assigned pursuant to the March 2013 general assignment and is now in a position to release the first and final distribution to creditors. Therefore, general unsecured creditors with allowed claims will find the Assignee's check, equal to 7.30% of your allowed claim in the assignment estate enclosed with this correspondence. Funds for this distribution are the result of the collections of accounts receivable and the May 2013 sale of intellectual property and inventory. These funds represent the net available after paying the secured claims resulting from both the pre and post assignment loans from certain investors, as well as all known priority wage and tax claims against the assignor.

Attached to this report is a copy of the Assignee's Statement of Receipts and Disbursements, which accounts for the monies generated through the assignment process and the disbursements made from such recoveries to date.

For the reasons summarized above, the Assignee is closing its files in the matter and creditors are requested to update their records accordingly.

Very truly yours,

Development Specialists, Inc. solely in its capacity
as Assignee for the Benefit of Creditors of
LUMENERGI, INC.

By 
Geoffrey L. Berman

P.S. Deposit this check promptly as payment will be stopped ninety days after the date on the face of the check.

LOS ANGELES

333 South Grand Avenue, Suite 4070 • Los Angeles, California 90071-1544 • Telephone: 213.617.2717 • Fax: 213.617.2718 • www.dsi.biz

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Lumenergi, Inc.
Statement of Cash Receipts and Disbursements

Cash Received

Accounts Receivable	31,790.81
Refunds	17,842.58
Sale of Assets	500,100.00
Debtor Cash at Assignment	<u>75,758.00</u>
Total Cash Received	625,491.39

Disbursements

401k	862.50
Administrative Expense	413.75
Bank Service Charges	40.00
Creditor Distribution	
General Unsecured Claims	143,156.74
Priority Claims	2,797.30
Secured Claims	<u>249,999.79</u>
Total Creditor Distribution	395,953.83
Insurance Expense	2,920.00
Interest Expense	7,962.76
Misc. Expense	210.60
Outside Services	20,432.74
Payroll Taxes	114.65
Professional Expenses	16,887.79
Professional Fees	137,770.30
Rent Expense	6,812.00
Storage	2,541.08
Telephone Expense	229.53
Utilities	7,371.10
Website	<u>39.55</u>
Total Disbursements	<u>600,562.18</u>

Cash on Hand **24,929.21**

** Remaining cash is a reserve that will pay for record storage/destruction,
final tax returns and remaining administrative matters.*