

February 11, 2016

e-mail address: gberman@dsi.biz

TO THE CREDITORS AND SHAREHOLDERS OF

MÉTIER, LTD.
1083 VINE STREET, SUITE 511
HEALDSBURG, CALIFORNIA 95448

Re: **GENERAL ASSIGNMENT FOR THE BENEFIT OF CREDITORS**

Please be advised that the above company executed a general assignment for the benefit of creditors in favor of Development Specialists, Inc. (the "Assignee") effective on Thursday, February 4, 2016. This action was taken by the company after efforts to raise additional capital proved unsuccessful.

The Assignee has been told that company was founded with the idea of developing and marketing software that would assist in project portfolio management. Unfortunately, after its initial success, the company was unable to attract sufficient clients to continue operations. Despite management's best efforts to raise more working capital the company ceased operations and laid-off its remaining employees in late December 2015.

For those of you unfamiliar with general assignments, the process is similar to liquidations administered under Chapter 7 of the Bankruptcy Code. However, in this instance, California's law, rather than federal (bankruptcy) law controls. Experience has proven that in circumstances such as those in this instance, estates administered through general assignments typically return a greater recovery for creditors, quicker and more economically than the bankruptcy process. The Assignee has retained Eric Nyberg, Esq., of Kornfield, Nyberg, Bendes & Kuhner, P.C., of Oakland, CA, to assist the Assignee as counsel and address any issues that may arise during the administration of the assignment estate.

Enclosed with this letter you will find a Proof of Claim form. California law provides that creditors be provided with a sufficient period of time to file their claims with the Assignee so as to participate in any recovery by unsecured creditors. Specifically, California Code of Civil Procedure Section 1802 required creditors are given between 150 and 180 days from the date of the notice to file their claims. The Assignee has therefore set the date by which creditors must file their claims as July 29, 2016. **Claims must be received by that date** to participate in any distribution from the company's assets. Creditors who fail to file their proofs of claim by that date will not be entitled to share in any distribution under the Assignment for Benefit of Creditors should there in fact be any funds available for distribution to unsecured creditors. The Assignee will accept proofs of claim via facsimile, so long as the facsimile is

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received by the July 29, 2016 date, and the original signed proof of claim is received by the Assignee not later than August 5, 2016. Please remember to include copies of your supporting invoices or statements with your proof of claim. The fact that the Assignee is accepting proofs of claim is not a guaranty that there will be sufficient funds to make a distribution to unsecured creditors.

We are also attaching the December 31, 2015 balance sheet, as taken from the company's books and records so that creditors may have a better understanding of the financial condition of the company when it ceased operations.

Information regarding general assignments for the benefit of creditors may also be found at www.dsiassignments.com. After returning the form Proof of Claim, creditors are requested to advance their files approximately sixty days, pending our next report.

Very truly yours,

Development Specialists, Inc. solely in its capacity
as Assignee for the Benefit of Creditors of Métier, Ltd.

By
Geoffrey L. Berman

Enclosures Proof of Claim
 December 31, 2015 Balance Sheet

Métier, LTD.
Balance Sheet
as of 12-31-2015

Assets:	
Cash on Hand	\$ 57,931.07
Accounts Receivable	157,191.03
Prepaid Expenses	14,764.17
Accrued Income	9,315.11
Deposits	55,789.95
Furniture (Book Value)	4,256.93
Computers (Book Value)	61,330.16
Intellectual Property (Book Value)	849,367.37
Investment in Subsidiary	<u>1,118,464.51</u>
Total Assets	\$ 2,328,410.30
Liabilities:	
Secured Debt w PNC Bank	\$ 301,822.45
Amount Due Taxing Authorities	6,806.29
Due Wages	44,872.96
Due Employee Benefits	1,785.84
Due Trade Accounts Payable	609,224.99
Due Leasing Companies	69,630.38
Deferred Revenue	<u>756,666.30</u>
Total Liabilities	\$ 1,790,809.21
Equity:	
Common Stock	\$ 21,482.92
Additional Paid In Capital	2,721,687.68
Stock Repurchase - excess of cost	(54,592.31)
Stock Option - APIC	260,743.00
Retained Earnings	(1,806,645.25)
Net Income	<u>(605,074.95)</u>
Total Equity	\$ 537,601.09
Total Liabilities & Equity	<u>\$ 2,328,410.30</u>

Note:

All information has been taken from the books and records of the company and neither does Development Specialists, Inc. or any of its employees represent or warrant that this information has been audited or is without error in any way. This information is being provided for informational purposes only.

PROOF OF CLAIM

In the Matter of:

MÉTIER, LTD.
1083 VINE STREET, SUITE 511
HEALDSBURG, CALIFORNIA 95448

The undersigned creditor of Métier, Ltd. hereby submits its claim in the general assignment estate created upon the execution and acceptance of the general assignment in favor of Development Specialists, Inc. as of February 4, 2016, in the amount as set forth below, and substantiated by the attached invoices or statement of account.

Date Submitted: _____

Amount of Claim: _____

Name of Creditor: _____

By: _____
Title

Address: _____

City, State & Zip: _____

() _____ () _____
Telephone Facsimile

E-mail address: _____

NOTE: Interest is applicable only to the date of the assignment and then only in the event a written agreement exists between you and the debtor providing for the payment of interest.

*Return completed form to Development Specialists, Inc.
333 South Grand Avenue, Suite 4070, Los Angeles, CA 90071
(213) 617-2717/FAX (213) 617-2718*

Note: If faxing the proof of claim, the original must be received by the Assignee by August 5, 2016