

April 22, 2016

e-mail: [gberman@dsi.biz](mailto:gberman@dsi.biz)

To the Creditors of:

Mycom North America, Inc., a Delaware Corporation  
and  
Xerex, Inc., a Delaware Corporation

RE: NOTICE OF COMMENCEMENT OF ASSIGNMENT  
FOR THE BENEFIT OF CREDITORS

Dear Sir/Madam:

Please be advised that Mycom North America, Inc. (“Mycom”) and its wholly owned subsidiary Xerex, Inc. (“Xerex”, collectively, the “Assignors”) executed an Assignment for the Benefit of Creditors (the “Assignment”) in favor of Development Specialists, Inc. (the “Assignee”) in accordance with the applicable Assignment for the Benefit of Creditors provisions under the laws of the State of Delaware. The petitions commencing this matter were filed with the Court of Chancery for the State of Delaware (the “Chancery Court”) on April 12, 2016. Attached hereto as Exhibit A, please find a copy of the Assignors’ petitions that include a copy of the Trust Agreement and Assignment for the Benefit of Creditors. Both Mycom and Xerex ceased operations shortly before commencing the Assignment.

History

Mycom is a wholly-owned subsidiary of MYCOM Group Ltd. (“Limited”). Mycom, a wireless telecommunications services provider, provides telecommunication services including site engineering & construction, network design & performance management, switching and value-added services, & radio subsystems. Xerex was developed to provide wireless telecommunications services including site engineering & construction, cell tower construction, erection, & climbing. The Assignors also provided software support services for Limited’s customers worldwide. Mycom was reimbursed for outlays incurred on behalf of Limited.

Assignment

The Assignors did not own any real property and its physical assets were located in rented facilities. Attached as Exhibit B is a schedule of “Assets & Liabilities” for the Assignors as of the date of the Assignment (information used to compile this schedule was taken from the books and records of the Assignors and is provided for informational purposes only). This schedule provides book values for the assets, which might not be what is actually recovered in the Assignment.

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The Assignors, PNC Bank, National Association ("PNC"), as Agent, and certain financial institutions party thereto (collectively, the "Lenders") are parties to that certain Revolving Credit, Term Loan and Security Agreement, dated as of May 16, 2013 pursuant to which the Lenders made certain loans and financial accommodations available to Assignors. The Assignee acknowledges, and together with PNC, will be seeking a ruling from the Delaware Chancery Court confirming that, as of the time of the Assignment, PNC's first-priority perfected lien and security interest continues perfected in all assets of the Assignors notwithstanding the Assignment in accordance with Section 9-315(a) of the Uniform Commercial Code. At the time of the Assignment, the Assignors were indebted to the Agent and the Lenders in excess of \$13 million. Subject to review by the Assignee and its professionals, there may also exist mechanics' liens on the Assignors' assets.

The Assignee has retained Pachulski Stang Ziehl & Jones LLP to serve as its counsel and may retain other professionals as necessary. PNC retained Receivables Control Corporation ("RCC") prior to the Assignment to collect the Assignors' outstanding accounts receivable. Post Assignment, the Assignee has also retained RCC to continue its collection efforts and maximize the recoveries on the Assignors' accounts receivable. The Assignee has also retained a former employee of the Assignors to conduct sales of the Assignors' remaining inventory.

This notice is being sent to all known creditors of the Assignors including all taxing authorities and all representatives of creditors that are known. Attached is an Affidavit of Claim form that must be completed and returned to the Assignee no later than **November 1, 2016** along with any documents substantiating the claim. Creditors who fail to file their proofs of claim by that date will not be entitled to share in any distribution, if any, arising out of the liquidation of the Assignors' unencumbered assets.

Please do not hesitate to contact (i) George Shoup ([gshoup@dsi.biz](mailto:gshoup@dsi.biz)) and Steven Victor ([svictor@dsi.biz](mailto:svictor@dsi.biz)) by e-mail or telephone at (312) 263-4141, or the undersigned at ([gberman@dsi.biz](mailto:gberman@dsi.biz)) at (213) 617-2717, or (ii) Colin R. Robinson, Esq. ([crobinson@pszjlaw.com](mailto:crobinson@pszjlaw.com)) by email or telephone at (302) 778-6426 if you have any questions regarding the Assignment. Additional information can also be found at [www.dsiassignments.com](http://www.dsiassignments.com).

Very truly yours,

Development Specialists, Inc., Solely in its  
Capacity as Assignee for the benefit of creditors of Mycom North America, Inc. and Xerex, Inc.

By:   
Geoffrey L. Berman

Enclosures