



Development Specialists, Inc.

Advisory and Fiduciary Services • Corporate Restructuring and Workouts • Interim Management • Insolvency Services

January 26, 2017

e-mail: gberman@dsi.biz

To the Creditors and Shareholders of:

Machinerylink Solutions, Inc.
a/k/a Machinerylink, Inc.
a Delaware Corporation
1600 Genessee, Suite 700
Kansas City, MO 64102

Re: Machinerylink Solutions, Inc., f/k/a Machinerylink, Inc.
Notice of Commencement of Assignment for the Benefit of Creditors

Dear Sir or Madam:

Please be advised that Machinerylink Solutions, Inc. (the “Company”) made an assignment for the benefit of creditors pursuant to Missouri common law, in favor of Development Specialists, Inc. (the “Assignee”) on January 6, 2017 (the “Assignment”). The Assignment is evidenced by the attached Trust Agreement and Assignment of Assets For the Benefit of Creditors Exhibit “A” (the “Trust Agreement”).

History

The Assignee is informed that the Company was originally formed in March of 2000. The Company originally began as a combine leasing business eventually evolving into an equipment sharing solutions business and a data analytics company.

The Assignee is further informed that over the course of 2015 it became apparent to the Company that it was going to be difficult to finance the Company as both an equipment solutions business and a data analytics company. In many instances, investors indicated a preference for one or the other product lines. As a result, at the end of 2015, the business was separated into two separate companies: Machinerylink Solutions, Inc., as the equipment sharing business and FarmLink, Inc., (“FarmLink”) as the data analytics business.

The Assignee is informed that in early 2015, the Company retained investment bankers at Perella Weinberg Partners (“Perella”) to help raise capital. Perella's efforts continued in 2016 with the new 2-company structure. In 2016 the decision was made to sell the Company and FarmLink. The marketing effort by Perella and the Company was robust and approximately 100 parties showed interest and 24 executed NDAs and performed some level of due diligence. After an exhaustive sale process, however, no transaction could be completed and in December 2016, the Company's financial prospects had not improved and it ceased operations.

LOS ANGELES

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The Assignment

With the consent of the owners and stockholders owning more than eighty percent (80%) of the subscribed and issued stock, and with the Company's board of directors' unanimous consent, the Trust Agreement was executed by the Company and accepted by the Assignee on January 6, 2017. Farmlink also executed a general assignment for the benefit of creditors on January 6, 2017. The purpose of the Assignment is to conduct an independent, out of court, liquidation of the Company's assets for the benefit of creditors. Over the years, the Assignee and its personnel have collectively been involved in well over 1000 such assignments.

The Assignee is informed that the Company did not own any of the equipment it leased in its business operations and all of said equipment was returned at the end of the last farming cycle or before. The Assignee and its counsel, the firm of Spencer Fane, LLP in Kansas City, Missouri, are reviewing the current asset and debt structure of the Company, which will be reported to creditors in our next report. Besides outstanding accounts receivable, the only known assets are intellectual property rights, including the Company's URL address (website). The Assignee is expecting an offer for the intellectual property assets in the next week to ten days.

This notice is being sent to all known creditors of the Company including all taxing authorities and all representatives of creditors. Attached is an Affidavit of Claim form that must be completed and returned to the Assignee no later than April 6, 2017, along with any documents substantiating the claim. Creditors who fail to file their proofs of claim by that date will not be entitled to share in any distribution arising out of the liquidation of the Company's assets.

Please do not hesitate to contact the undersigned, Steven Victor (svictor@dsi.biz) or John Wheeler (jwheeler@dsi.biz) by e-mail or by telephone at (312) 263-4141 should you have any questions about this matter assignment. Additional information about the general assignment can be found at www.dsiassignments.com.

Thank you for your consideration and cooperation in this matter.

Very truly yours,

Development Specialists, Inc.
Solely as Assignee for the Benefit of Creditors of Machinerylink Solutions, Inc.



By
Geoffrey L. Berman

p.s. Please be advised that as set forth herein, a separate notice has been sent to creditors of FarmLink concerning an assignment of its assets.