

December 8, 2017

e-mail: gberman@dsi.biz

To the Creditors and Shareholders of:
Machinerylink Solutions, Inc.
a/k/a Machinerylink, Inc.
a Delaware Corporation
1600 Genessee, Suite 700
Kansas City, MO 64102

Re: Final Report on Assignment
for the Benefit of Creditors

Dear Sir or Madam:

As you may recall from our previous notices, Machinerylink Solutions, Inc. (the “Company”) made an assignment for the benefit of creditors pursuant to Missouri common law, in favor of Development Specialists, Inc. (the “Assignee”) on January 6, 2017 (the “Assignment”).

Upon the execution of the Assignment, the Assignee assessed the nature of the assets of the business. It became apparent that there was very little in the way of physical assets due to the fact that all of the combines and much of the office equipment were leased with no equity for the Company. The Assignee has collected \$77,434.06 of the accounts receivable that were outstanding as of the date of the Assignment. It is not anticipated that we will be able to collect any further amounts, due to the lack of documentation and the inability of the account debtors to pay the amounts they owe.

As you were informed in the initial notice to creditors, the Company had been marketed extensively by Perella Weinberg Partners prior to the Assignment without success. Subsequent to the Assignment, the Assignee was contacted by multiple parties about the purchase of any and all remaining assets of the Company, including any intellectual property. The Assignee received only one offer for the assets, in the amount of \$25,000, which the Assignee accepted.

The Assignee has received 98 general unsecured claims with a total claim amount of \$3,358,809. The Assignee paid priority tax claims totaling \$11,008.87, to several different State and Federal agencies. After the payment of these priority tax claims and the administrative expenses of the Assignment, there are insufficient funds from the liquidation of the assets, for a distribution to the general unsecured creditors of this estate. Therefore, the Assignee is closing the administration of this assignment estate. An accounting of the receipts and disbursements for this assignment estate is attached for creditors to review.

CHICAGO

70 West Madison Street, Suite 2300 • Chicago, Illinois 60602-4250 • Telephone: 312.263.4141 • Fax: 312.263.1180 • www.dsi.biz

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Please do not hesitate to contact John Wheeler of our Chicago office by e-mail at jwheeler@dsi.biz or by telephone at (312) 263-4141 should you have any questions about this matter.

Thank you for your consideration and cooperation in this matter.

Very truly yours,

Development Specialists, Inc.

Solely as Assignee for the Benefit of Creditors of Machinerylink Solutions, Inc.

By 

Geoffrey L. Berman

p.s. Please be advised that a separate report was sent to the creditors of FarmLink, Inc. concerning the assignment of its assets which also took place on January 6, 2017. That assignment was closed earlier this year with all the proceeds of the liquidation being paid to the secured lender.

Machinerylink Solutions, Inc.
Schedule of Receipts & Disbursements
as of November 29, 2017

Receipts:

Cash from Bank Accounts	\$ 4,429.74
Collection of Accounts Receivable	77,434.06
Sale of Assets	25,000.00
Miscellaneous Refunds	<u>4,971.27</u>
 Total Receipts	 <u>\$ 111,835.07</u>

Disbursements:

Miscellaneous Expenses	\$ 2,650.55
Temporary Labor	737.50
Tax Return Preparation	26,870.10
Taxes Paid	11,008.87
Assignee's Attorney	40,000.00
Assignee's Fee	<u>30,568.05</u>
 Total Disbursements	 <u>\$ 111,835.07</u>

Balance Remaining in Assignee's Account	<u><u>\$ -</u></u>
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