

APPLIED PROTEOMICS, INC.  
Summary of All Units  
For the Eleven Months Ending Thursday, November 30, 2017

	<u>Nov</u>	<u>Prior Year End</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents		
Square 1 Operating Account	\$2,074,353	\$4,724,658
Wells Fargo Dropbox Account	25,057	31,478
Square 1 Money Market Business Account	6,494,346	6,492,325
Total Cash and Cash Equivalents	<u>8,593,756</u>	<u>11,248,461</u>
Square 1 Money Market Account (Restricted Cash)	50,053	50,044
Short-term Investments		
Accounts Receivable		
Inventory		
Prepaid and Other Current Assets		
Prepaid Contracts	35,353	158,241
Prepaid Insurance	100,640	120,015
Prepaid Other	119,680	153,680
Other Receivable	0	121,883
Total Prepaid and Other Current Assets	<u>255,673</u>	<u>553,819</u>
<b>Total Current Assets</b>	<b>8,899,482</b>	<b>11,852,324</b>
Property Plant & Equipment		
Computer Hardware & Software	463,426	463,426
Laboratory Equipment	10,209,012	10,209,012
Office Furniture & Equipment	58,460	58,460
Leasehold Improvements	141,282	141,282
Impaired Fixed Assets - Cost	(1,543,085)	(1,543,085)
Accumulated Depreciation - Computer & Software	(374,639)	(281,549)
Accumulated Depreciation - Lab Equipment	(7,882,018)	(6,773,566)
Accumulated Depreciation - Office Furn & Equip	(45,858)	(39,425)
Accumulated Depreciation - Leaseholds	(138,233)	(96,474)
Impaired Fixed Assets - AD	1,066,643	1,066,643
Property Plant & Equipment, net	<u>1,954,990</u>	<u>3,204,724</u>
<b>Other Assets</b>		
Other Long-term Assets		
Deposits (Non-Current)	56,685	
<b>Total Other Long-Term Assets</b>	<u>56,685</u>	
<b>TOTAL ASSETS</b>	<b><u>10,911,157</u></b>	<b><u>15,057,048</u></b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Current Liabilities</b>		
Accounts Payable		
Accounts Payable	411,632	1,945,298
Credit Card Payable	(175)	
Total Accounts Payable	<u>411,457</u>	<u>1,945,298</u>
Accrued Liabilities		
Accrued Liabilities - General	63,678	426,643

Accrued Sales & Use or Property Tax	86,357	254,065
Accrued Interest Payable	47,411	55,255
Accrued Professional Fees	193,020	231,260
Accrued Legal Fees	49,624	52,237
Accrued Audit Fees	55,000	60,000
Accrued Sales Fees		133,813
Accrued Marketing Fees		75,540
Deferred Rent (Current)		120,846
Share Repurchase Liability		36,979
Total Accrued Liabilities	<u>495,090</u>	<u>1,446,638</u>

Accrued Compensation		
Payroll Clearing	0	1,427
Accrued Severance		211,473
Accrued Vacation	294,443	348,596
Accrued Bonus		209,749
Accrued Payroll Taxes	0	19,302
Accrued 401(k)	4,439	38,284
Accrued Benefits	362	602
Flex Spending Liability (FSA)	14,572	(1,008)
Total Accrued Compensation	<u>313,816</u>	<u>828,425</u>

Warrant Liability	2,161,130	2,161,130
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Current Maturities of Long-term Debt		
Note Payable (Current)	3,888,889	1,944,444
Debt Discount-Note Payable (Current)	(72,293)	(92,271)
Total Current Maturities of LTD	<u>3,816,596</u>	<u>1,852,173</u>

<b>Total Current Liabilities</b>	<b>7,198,089</b>	<b>8,233,664</b>
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#### Other Liabilities

Long-term Debt		
Payables (Non-Current)	113,932	
Note Payable (Non-Current)	6,454,621	9,722,222
Debt Discount-Note Payable (Non-Current)	(49,266)	(107,345)
2015 Convertible Debt (Non-Current)	10,500,000	10,500,000
2016 Convertible Debt (Non-Current)	23,999,999	23,999,999
2017 Convertible Debt (Non-Current)	12,000,000	
Total Long-term Debt	<u>53,019,286</u>	<u>44,114,876</u>

<b>TOTAL LIABILITIES</b>	<b>60,217,375</b>	<b>52,348,540</b>
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Mezzanine Equity		
Series A Convertible Preferred Stock	3,481,340	3,481,340
Series B Convertible Preferred Stock	22,393,113	22,393,113
Series B1 Convertible Preferred Stock	3,183,558	3,183,558
Series C Convertible Preferred Stock	27,729,881	27,729,881
Total Mezzanine Equity	<u>56,787,892</u>	<u>56,787,892</u>

#### Stockholders' Equity

Common Stock - Par	824	824
Common Stock - APIC	5,704,859	5,667,881
Stock-based Compensation - APIC	792,803	626,105
Accumulated Comprehensive (Income) Loss	31,221,882	31,221,882
Retained Earnings	(131,596,076)	(106,894,811)
Net Income (Loss)	(12,218,404)	(24,701,265)
Total Stockholders' Equity	<u>(106,094,112)</u>	<u>(94,079,384)</u>

<b>TOTAL LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>	<b>10,911,155</b>	<b>15,057,048</b>
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